

Asset Management Policy

The City of Airdrie will adopt and apply recognized asset management practices in support of delivering services to its customers. The City will implement a multi-year Asset Management Program that will provide a step change in existing asset management efforts at the City, resulting in a comprehensive approach to managing the City’s assets to meet established levels of service at the lowest overall cost of ownership and at an acceptable level of risk.

This policy applies to all existing and new physical assets such as roads, sidewalks, bridges, transit way, water mains, sewers, storm water ponds, pump stations, reservoirs, treatment plants, fleet, technology systems, buildings, parks, art, and trees.

To achieve these objectives, the following principles will be incorporated into the City’s service delivery and asset management practices.



Strategic and Forward Looking

The City will make appropriate decisions and provisions to better enable its assets to meet future challenges, including changing demographics and populations, customer expectations, legislative requirements and technological and environment factors.



Long-Term Sustainability

The City believes that services and infrastructure assets should be socio-culturally, environmentally, and economically sustainable into the long term. The City will make appropriate long-term decisions and provisions to better enable our assets to meet the challenges of customer expectations, legislative requirements, climate change impacts, and future generations.



Holistic

The City will take a comprehensive approach to investment planning and decision making that looks at the “big picture” and considers the combined impact of the entire asset life cycle. The City will consider all assets in a service context and take account of interrelationships between different assets to avoid optimizing individual assets in isolation.



Document and Knowledge Sharing

The City will encourage the sharing of information and knowledge between departments to support the improvement of asset management efforts across services.



Customer Service Focused

The City will have clearly defined Level of Service focused on customer outcomes and service delivery.



Risk-Based

The City will manage the risk associated with attaining agreed levels of service by focusing resources, expenditures, and priorities based upon risk assessments and the corresponding cost/benefit recognizing that public safety is the priority.



Balanced Decision-Making

The City will make decisions based on balancing service, risk and whole life cost through project business cases and prioritized investment decisions in a way that maintains citizen confidence in how the City manages its assets responsibility on behalf of citizens.



Systematic

The City will adopt a formal, consistent, and repeatable approach to the management of its assets that will ensure services are provided in the most effective manner.



Innovation and Continual Improvement

The City will continually improve its assets management approach, by driving innovation in the development of tools, practices and solutions.

Councilor 1 Signature

Councilor 2 Signature

Councilor 3 Signature

Councilor Name 1

Councilor Name 2

Councilor Name 3