



Asset Management Policy

The Corporation of the City of Windsor provides services to its citizens and its communities. This is done by managing its community assets and striving to meet defined levels of service, for present and future customers through planning, design, construction, acquisition, operation and maintenance, renewal and disposal of our assets.

When making decisions regarding our assets we will select the best investment by considering the asset lifecycle cost, the level of risk and our agreed upon levels of service.

Our asset management approach will complement the City's corporate strategy, its key business systems, existing processes, legislation and regulation. We will ensure alignment between our asset management strategy, policy and procedures and our other corporate policies.

Specifically, the Corporation of the City of Windsor is committed to the following principles within our asset management approach:

Sustainable

The approach to service delivery is financially achievable over the long term, is not wasteful of resources, minimizes or reverses environmental damage, and continuously improves social and inter-generational equality. The approach for estimating asset investment need and developing AM strategies is based on achieving triple-bottom-line outcomes over the long term, and considers the full lifecycle of assets.

Systematic

A methodical approach to the management of assets which is formal, repeatable and consistent, leveraging available data for evidence-based decision-making

Optimal

Best possible asset investment decisions are chosen based on evaluations of alternatives that take into account trade-offs between the competing factors of service level benefits (including asset performance), risk and cost over the long term and full lifecycle of assets

Aligned

The AM System complements and contributes to achievement of the strategic objectives of the City, as well as complying with relevant legislation and regulations

Holistic

A comprehensive approach that looks at the "big picture" (i.e. the combined implications of managing all aspects rather than a compartmental approach). This includes the functional interdependencies and contributions of assets within asset systems and the different management of assets across all lifecycle phases.

Systemic

Making asset investment decisions in an asset system context, not just optimized for each individual asset itself

Integrated

All of the above principles are coordinated to ensure the delivery of justified services and well-defined outcomes

Risk-based

Risk associated with target levels of service is managed by ensuring that resources, expenditures and priorities are allocated based on risk and associated cost/benefit and risk tolerance